



**RACE™**



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## INTERNATIONAL

### 1) Henley Passport Index

India's rank has slipped by six places from last year to 90 on the Henley Passport Index 2021, which lists the world's most travel-friendly passports. Japan and Singapore hold the first rank on the passport index. The index covers 227 destinations and 199 passports. The rankings are based on the survey of the International Air Transport Association data.

## NATIONAL

### 1) "Buddhist Circuit Train FAM Tour"

Union Minister of State for Tourism, Ajay Bhatt has flagged off the "Buddhist Circuit Train FAM Tour" from Safdarjung railway station. The tour will cover the visit of prominent Buddhist sites and conferences at Bodhgaya and Varanasi.

### 2) Tata Group wins bid for Air India

Tata Group, reclaimed Air India airline, nearly 60 years after it was nationalised. Tata Sons bid ₹180 billion for the government's 100% stake in Air India. The government is seeking to sell 100 per cent of its stake in the state-owned national airline, including Air India's 100 per cent shareholding in AI Express Ltd and 50 per cent in Air India SATS Airport Services Private Ltd.

### 3) Pressure Swing Adsorption Oxygen Plants

Prime Minister Narendra Modi dedicated 35 Pressure Swing Adsorption Oxygen Plants to the nation through video-conferencing, during an event at AIIMS Rishikesh, Uttarakhand. These 35 PSA Oxygen Plants have been established under PM CARES, across 35 States and Union Territories.

### 4) Forbes India Rich list for 2021

The Reliance Industries Limited Chairman Mukesh Ambani has topped the Forbes India Rich list for 2021, released. The list ranks India's 100 richest Indians. He has retained his position as the wealthiest Indian for the 14th consecutive year on the Forbes India list, since 2008. The tycoon added \$4 billion to his net worth in 2021, to bring his total fortune to \$92.7 billion.

## BUSINESS AND ECONOMY

### 1) World Bank has estimated India's real GDP in the current fiscal year 2021-22 to grow by 8.3%

The World Bank has estimated India's real Gross Domestic Product in the current fiscal year 2021-22 to grow by 8.3% in its latest economic update for South Asia. India's economy, aided by an increase in public investment and incentives to boost manufacturing,". The World Bank said in its update on South Asia, titled 'Shifting Gears: Digitization and Services-led Development.





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## 2) Fitch Ratings has cut India's economic growth forecast to 8.7%

Fitch Ratings has cut India's economic growth forecast to 8.7% for the current fiscal but raised GDP growth projection for FY23 to 10%, saying the second COVID-19 wave delayed rather than derail the economic recovery.

## BOOKS AND AUTHORS

### 1) "Economist Gandhi: The Roots and the Relevance of the Political Economy of the Mahatma"

Writer Jaithirth Rao, popularly known as Jerry Rao, has come out with a book on Mahatma Gandhi titled "Economist Gandhi: The Roots and the Relevance of the Political Economy of the Mahatma". The book examines Mahatma Gandhi's economic philosophy and his hidden facet personality- thoughts on economics and capitalism.

## AWARDS AND RECOGNITIONS

### 1) APY Big Believers' and 'Leadership capital' awards

Karnataka Vikas Grameena Bank, sponsored by Canara Bank, has bagged two national awards ('APY Big Believers' and 'Leadership capital') for significant enrolment under the Atal Pension Yojana from the Pension Fund Regulatory and Development Authority. KVGB is playing a pivotal role in implementing all three social security schemes (PMJJBY, PMSBY and APY).

### 2) 2021 Nobel Peace Prize

The Norwegian Nobel Committee has decided to award the 2021 Nobel Peace Prize to Maria Ressa and Dmitry Muratov. Maria Ressa uses freedom of expression to expose abuse of power, use of violence and growing authoritarianism in her native country, the Philippines. Dmitry Muratov has for decades defended freedom of speech in Russia under increasingly challenging conditions.

## APPOINTMENTS AND RESIGNATIONS

### 1) P L Haranadh

P L Haranadh, an Indian Railway Traffic Service officer of the 1994 batch, has been appointed as the new Chairman of Paradip Port Trust. Haranadh has worked in various capacities, during his 27 years of service, which includes 22 years in the Indian Railways and 5 years in the Ministry of Shipping. Paradip Port Trust is the lone major port in Odisha.

## OBITUARY

### 1) E.R. Sheikh

E.R. Sheikh has assumed charge as first Director-General of the Ordnance Directorate (Co-ordination and Services). It is the successor organization of the Ordnance Factory Board (OFB). He has contributed to the establishment of the modern production line system for the manufacture



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of small arms ammunition at the Ordnance Factory Varangaon.

## SPORTS

### 1) International hockey federation awards

Indian hockey players swept the 2020-21 edition of the FIH Stars Awards, the international hockey federation (FIH) announced.

- Player of the Year: Harmanpreet Singh (men) and Gurjit Kaur (women)
- Goalkeeper of the Year: PR Sreejesh (men) and Savita Punia (women)
- Rising Star of the Year: Vivek Sagar Prasad (men) and Sharmila Devi (women)
- Coach of the Year: Graham Reid (men) and Sjoerd Marijne (women)

## IMPORTANT DAYS

### 1) World Investor Week

The International Organization of Securities Commissions is preparing to launch its fifth annual World Investor Week from 4 to 10 October 2021. The World Investor Week is an initiative promoted by the IOSCO to raise awareness about the importance of investor education and protection and highlight the various initiatives of securities regulators in these two critical areas.

### 2) World Egg Day

World Egg Day is celebrated worldwide on the 'Second Friday of October' month each year since 1996. This year's World Egg Day will take place on Friday 8 October and will mark the 25th anniversary of the event. 2021 theme : "Eggs for all: Nature's perfect package".

### 3) Indian Air Force Day

Indian Air Force Day is celebrated every year by the Indian Air Force on the 8th of October. This year Indian Air Force celebrated its 89th anniversary. Indian Air Force was officially established on 8 October 1932 by the British Empire as the Royal Indian Air Force. The name was changed to Indian Air Force in 1950.